

**Middlesex Community College
Bedford & Lowell, Massachusetts**

REQUEST FOR BOARD ACTION

TO: BOARD OF TRUSTEES	DATE: 10/6/2011
FROM: Carole A. Cowan, Ed.D., President	REQUEST NO:
RE: FY 2011 FOURTH QUARTERLY TRUST FUND, FEDERAL STIMULUS FUNDS, & STATE APPROPRIATION REPORT	AF-479-2012

RESOLVE THAT THE BOARD OF TRUSTEES APPROVE THE COLLEGE'S FY 2011 FOURTH QUARTER TRUST FUND, FEDERAL STIMULUS FUND & STATE APPROPRIATION REPORT OF UNRESTRICTED FUNDS.

I HEREBY CERTIFY THAT ALL RECORDS ARE IN ORDER AND MAINTAINED IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

James F. Linnehan, Jr. Executive Vice President	FINAL DISPOSITION
EXECUTIVE RESPONSIBLE FOR RECOMMENDATION:	
BOARD APPROVAL DATE: October 6, 2011 EFFECTIVE DATE: October 6, 2011	

**MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS
FOURTH QUARTER TRUST FUND, FEDERAL STIMULUS & STATE APPROPRIATION REPORT
UNRESTRICTED FUNDS
FISCAL YEAR 2011**

LOCAL TRUST FUNDS BUDGET & EXPENDITURES	FY11 BUDGET AMOUNT	EXPENDITURES THROUGH JUNE 30, 2011	
INSTITUTIONAL SUPPORT	\$ 28,134,406	\$ 24,622,344	87.5%
ADMINISTRATIVE & FACILITY USE	\$ 730,360	\$ 629,855	86.2%
SAFETY NET SCHOLARSHIP	\$ 600,000	\$ 600,000	100.0%
ALL COLLEGE PURPOSE TRUST	\$ 390,000	\$ 327,758	84.0%
GRADUATION	\$ 50,000	\$ 42,689	85.4%
Total Local Trust Funds	<u>\$ 29,904,766</u>	<u>\$ 26,222,646</u>	87.7%

STATE APPROPRIATION & FEDERAL STIMULUS BUDGET & EXPENDITURES	FY11 BUDGET AMOUNT	EXPENDITURES THROUGH JUNE 30, 2011	
Maintenance Account	\$ 17,238,156	\$ 17,238,156	100%
Federal Stimulus Account Carry Forward	\$ 138,592	\$ 138,592	100%
Federal Stimulus Account FY'11 Allotment	\$1,449,605	\$ 1,449,605	100%
Mass Ed. Opport. Program & MCNAIR	<u>\$ 51,366</u>	<u>\$ 51,366</u>	100%
Total State Appropriations	<u>\$ 18,877,719</u>	<u>\$ 18,877,719</u>	100%

MIDDLESEX COMMUNITY COLLEGE

TO: BOARD OF TRUSTEES	DATE: 10/06/11
FROM: CAROLE A. COWAN, PRESIDENT	REQUEST NO. AF-480-2012
RE: FY 2012 STATE FUNDED SPENDING	

RESOLVE THAT THE COLLEGE'S FY 2012 STATE FUNDED SPENDING PLANS BE APPROVED AS PROPOSED BELOW:

<u>ACCOUNT NUMBER</u>		<u>AMOUNT \$</u>
7516-0100	State Maintenance Appropriation	\$17,121,183
7066-0000	Tuition Retention	\$150,000
TOTAL		<u>\$ 17,271,183</u>

James F. Linnehan, Jr. Executive Vice President	FINAL DISPOSITION
EXECUTIVE RESPONSIBLE FOR RECOMMENDATION	
BOARD APPROVAL DATE	
EFFECTIVE DATE	

**MIDDLESEX COMMUNITY COLLEGE
STATE APPROPRIATION
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED**

FISCAL YEAR 2012

MAINTENANCE

Account 7516-0100	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$16,782,635
BB- REGULAR EMPLOYEE EXPENSES	\$18,000
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$320,548
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- PROFESSIONAL SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	<u>\$0</u>
TOTAL:	<u><u>\$17,121,183</u></u>

State Maintenance Account

**MIDDLESEX COMMUNITY COLLEGE
STATE APPROPRIATION
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED**

FISCAL YEAR 2012

Tuition Retention

Account 7516-0032	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$147,145
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$2,855
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- PROFESSIONAL SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	\$0
MM- CLIENT HUMAN SERVICES	\$0
RR- BENEFIT PROGRAMS	\$0
TOTAL:	<u>\$150,000</u>

MIDDLESEX COMMUNITY COLLEGE

TO: BOARD OF TRUSTEES	DATE: 10/06/2011
FROM: CAROLE A. COWAN, PRESIDENT	REQUEST NO.
RE: FY 2012	AF-481-2012
TRUST FUND SPENDING PLANS	

RESOLVE THAT THE COLLEGE'S FY 2012 TRUST FUND SPENDING PLANS BE APPROVED AS PROPOSED BELOW:

<u>FUND ACCOUNT:</u>	<u>AMOUNT \$</u>
<u>MCC OPERATIONAL ACCOUNT</u>	
INSTITUTIONAL SUPPORT	\$30,937,092
ADMINISTRATIVE & FACILITY USE	\$730,360
SAFETY NET SCHOLARSHIP	\$700,000
GRADUATION	<u>\$50,000</u>
SUBTOTAL OPERATIONAL ACCOUNTS	\$32,417,452
<u>HEFA TRUST ACCOUNT</u>	
FACILITIES DEVELOPMENT	\$680,000
TOTAL MCC ACCOUNTS	<u>\$33,097,452</u>
COMMUNITY COLLEGES TRUST ACCOUNT	
PROFESSIONAL SERVICES	\$1,343,946

James F. Linnehan, Jr. Executive Vice President	FINAL DISPOSITION
EXECUTIVE RESPONSIBLE FOR RECOMMENDATION	
BOARD APPROVAL DATE:	
EFFECTIVE DATE:	

AF 481-2011

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2012

INSTITUTIONAL SUPPORT

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$8,051,391
BB- REGULAR EMPLOYEE EXPENSES	\$300,000
CC- SPECIAL EMPLOYEES	\$10,091,956
DD- PENSION/INSURANCE	3,067,111
EE- ADMINISTRATIVE EXPENSE	\$2,046,825
FF- FACILITY OPERATIONS	\$829,840
GG- SPACE RENT AND UTILITIES	\$2,371,652
HH- PROFESSIONAL SERVICES	\$1,228,425
JJ- OPERATIONAL SERVICES	\$1,584,407
KK- EQUIPMENT PURCHASE	\$381,405
LL- EQUIPMENT LEASE/PURCHASE	\$444,000
RR-BENEFIT PROGRAMS	\$40,080
Contingency for MCC Operating Accounts	500,000
TOTAL:	<u>\$30,937,092</u>

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2012

ADMN. & FACILITY USE

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$0
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$5,000
FF- FACILITY OPERATIONS	\$11,700
GG- SPACE RENT AND UTILITIES	\$4,000
HH- PROFESSIONAL SERVICES	\$5,000
JJ- OPERATIONAL SERVICES	\$215,000
KK- EQUIPMENT PURCHASE	\$458,740
LL- EQUIPMENT LEASE/PURCHASE	\$26,000
RR- BENEFIT PROGRAMS	<u>\$4,920</u>
TOTAL:	<u><u>\$730,360</u></u>

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2012

SAFETY NET SCHOLARSHIP

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$0
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- PROFESSIONAL SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	\$0
RR- BENEFIT PROGRAMS	<u>\$700,000</u>
TOTAL:	<u><u>\$700,000</u></u>

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2012

GRADUATION

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$0
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$8,500
FF- FACILITY OPERATIONS	\$33,960
GG- SPACE RENT AND UTILITIES	\$4,650
HH- PROFESSIONAL SERVICES	\$1,575
JJ- OPERATIONAL SERVICES	\$1,315
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	\$0
RR- BENEFIT PROGRAMS	\$0
SS- DEBT SERVICE	<u>\$0</u>
TOTAL:	<u><u>\$50,000</u></u>

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2012

FACILITIES DEVELOPMENT (HEFA)

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$0
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- PROFESSIONAL SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	\$0
RR- BENEFIT PROGRAMS	\$0
SS- DEBT PAYMENT	<u>\$680,000</u>
TOTAL:	<u><u>\$680,000</u></u>

MIDDLESEX COMMUNITY COLLEGE
COMMUNITY COLLEGES TRUST FUND ACCOUNT
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2012

PROFESSIONAL SERVICES
Exec. Office for Community Colleges

	AMOUNT \$
AA-REGULAR EMPLOYEE COMP.	\$840,466
BB- REGULAR EMPLOYEE EXPENSES	\$28,000
CC- SPECIAL EMPLOYEES	\$7,500
DD- PENSION/INSURANCE	\$320,691
EE- ADMINISTRATIVE EXPENSE	\$47,281
FF- FACILITY OPERATIONS	\$4,100
GG- SPACE RENT AND UTILITIES	\$46,708
HH- PROFESSIONAL SERVICES	\$1,500
JJ- OPERATIONAL SERVICES	\$4,300
KK- EQUIPMENT PURCHASE	\$3,500
LL- EQUIPMENT LEASE/PURCHASE	\$26,900
RR- BENEFIT PROGRAMS	<u>\$13,000</u>
TOTAL:	<u><u>\$1,343,946</u></u>

Professional Services Trust

**MIDDLESEX COMMUNITY COLLEGE
REQUEST FOR BOARD ACTION**

TO: BOARD OF TRUSTEES	DATE: 10/6/2011
FROM: CAROLE A. COWAN, PRESIDENT	REQUEST NO.
RE: FY 2012 ALL COLLEGE PURPOSE TRUST FUND	AF-482-2012

BE IT RESOLVED THAT THE BOARD APPROVE THE COLLEGE'S FY 2012 ALL COLLEGE PURPOSE TRUST FUND SPENDING PLAN AS PROVIDED BELOW:

PROJECTED REVENUES:	FY'10	FY'11 REVENUE		FY'12
	ACTUAL	BUDGETED	ACTUAL	REVENUES ESTIMATED
BEGINNING BALANCE	\$1,107,075	\$1,198,208		\$1,277,894
BOOKSTORE COMMISSIONS	\$386,877	\$310,000	\$375,444	\$300,000
FOOD SERVICE COMMISSIONS	\$0	\$0	\$0	\$0
VENDING SERVICE COMMISSIONS	\$39,893	\$40,000	\$32,000	\$36,000
TOTAL REVENUE	<u>\$426,770</u>	<u>\$350,000</u>	<u>\$407,444</u>	<u>\$336,000</u>
PROJECTED EXPENDITURES:	FY'10	FY'11 SPENDING PLAN		FY'12
	ACTUAL	BUDGETED	ACTUAL	SPENDING PLAN PROPOSED
CURRICULUM INITIATIVES - 300502	\$86,137	\$105,000	\$95,035	\$55,000
Instruction & Assessment -300504		\$0	\$0	\$55,000
COLLEGE WIDE SERVICES - 300505	\$141,622	\$170,000	\$148,541	\$170,000
SPEAKERS PROGRAM - 300510	\$12,000	\$15,000	\$12,000	\$15,000
MINIGRANTS - 300515	\$39,120	\$40,000	\$31,178	\$40,000
GLOBAL & MULTICULTURAL - 300520	\$56,759	\$60,000	\$41,005	\$60,000
TOTAL EXPENDITURES	<u>\$335,638</u>	<u>\$390,000</u>	<u>\$327,758</u>	<u>\$395,000</u>
PROJECTED ENDING BALANCE	<u>\$1,198,208</u>		<u>\$1,277,894</u>	<u>\$1,218,894</u>

James F. Linnehan, Jr. Executive Vice President EXECUTIVE RESPONSIBLE FOR RECOMMENDATION	FINAL DISPOSITION
BOARD APPROVAL DATE	
EFFECTIVE DATE	

ALL COLLEGE PURPOSE TRUST FUND

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2012

CURRICULUM INITIATIVES

TRUST FUND ACCOUNT: 300502	AMOUNT \$
BB- REGULAR EMPLOYEE EXPENSES	\$8,000
CC- SPECIAL EMPLOYEES	\$31,000
DD- PENSION/INSURANCE	\$600
EE- ADMINISTRATIVE EXPENSE	\$6,400
FF- FACILITY OPERATIONS	\$9,000
GG- SPACE RENT AND UTILITIES	\$0
HH- CONSULTANT SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	<u>\$0</u>
TOTAL:	<u><u>\$55,000</u></u>

ALL COLLEGE PURPOSE TRUST FUND

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2012

INSTRUCTION AND ASSESSMENT

TRUST FUND ACCOUNT: 300504	AMOUNT \$
BB- REGULAR EMPLOYEE EXPENSES	\$4,650
CC- SPECIAL EMPLOYEES	\$35,540
DD- PENSION/INSURANCE	\$690
EE- ADMINISTRATIVE EXPENSE	\$2,120
FF- FACILITY OPERATIONS	\$5,500
GG- SPACE RENT AND UTILITIES	\$0
HH- CONSULTANT SERVICES	\$6,500
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	<u>\$0</u>
TOTAL:	<u><u>\$55,000</u></u>

ALL COLLEGE PURPOSE TRUST FUND

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2012

COLLEGE WIDE SERVICES

TRUST FUND ACCOUNT: 300505	AMOUNT \$
BB- REGULAR EMPLOYEE EXPENSES	\$60,775
includes: Employee recognition/events	\$8,500
DD- PENSION/INSURANCE	\$1,200
includes:	
President's car insurance	\$1,200
EE- ADMINISTRATIVE EXPENSE	\$32,535
includes: Community Events	\$7,500
FF- FACILITY OPERATIONS	\$44,500
GG- SPACE RENT AND UTILITIES	\$3,500
HH- CONSULTANT SERVICES	\$13,450
JJ- OPERATIONAL SERVICES	\$2,500
KK- EQUIPMENT PURCHASE	\$1,000
LL- EQUIPMENT LEASE/PURCHASE	<u>\$10,540</u>
includes: President's car lease	\$6,600
TOTAL:	<u><u>\$170,000</u></u>

ALL COLLEGE PURPOSE TRUST FUND

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2012

SPEAKERS PROGRAM

TRUST FUND ACCOUNT: 300510	AMOUNT \$
BB- REGULAR EMPLOYEE EXPENSES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- CONSULTANT SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$15,000
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	<u>\$0</u>
TOTAL:	<u><u>\$15,000</u></u>

ALL COLLEGE PURPOSE TRUST FUND

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2012

MINI GRANTS

TRUST FUND ACCOUNT: 300515	AMOUNT \$
BB- REGULAR EMPLOYEE EXPENSES	\$5,000
CC- SPECIAL EMPLOYEES	\$34,000
DD- PENSION/INSURANCE	\$500
EE- ADMINISTRATIVE EXPENSE	\$200
FF- FACILITY OPERATIONS	\$300
GG- SPACE RENT AND UTILITIES	\$0
HH- CONSULTANT SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	<u>\$0</u>
TOTAL:	<u><u>\$40,000</u></u>

ALL COLLEGE PURPOSE TRUST FUND

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2012

GLOBAL & MULTICULTURAL

TRUST FUND ACCOUNT: 300520	AMOUNT \$
BB- REGULAR EMPLOYEE EXPENSES	\$60,000
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- CONSULTANT SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	\$0
TOTAL:	<u><u>\$60,000</u></u>

**Middlesex Community College
Bedford & Lowell, Massachusetts**

REQUEST FOR BOARD ACTION

TO: BOARD OF TRUSTEES	DATE: 9/27/12
FROM: Carole A. Cowan, Ed.D., President	REQUEST NO:
RE: FY 2012 FOURTH QUARTERLY TRUST FUND, FEDERAL STIMULUS FUNDS, & STATE APPROPRIATION REPORT	AF-494-2013

RESOLVE THAT THE BOARD OF TRUSTEES APPROVE THE COLLEGE'S FY 2012 FOURTH QUARTER TRUST FUND, & STATE APPROPRIATION REPORT OF UNRESTRICTED FUNDS.

I HEREBY CERTIFY THAT ALL RECORDS ARE IN ORDER AND MAINTAINED IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

James F. Linnehan, Jr. Executive Vice President	FINAL DISPOSITION
EXECUTIVE RESPONSIBLE FOR RECOMMENDATION:	
BOARD APPROVAL DATE: September 27, 2012 EFFECTIVE DATE: September 27, 2012	

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS
 FOURTH QUARTER TRUST FUND & STATE APPROPRIATION REPORT
 UNRESTRICTED FUNDS
 FISCAL YEAR 2012

LOCAL TRUST FUNDS BUDGET & EXPENDITURES	FY12 BUDGET AMOUNT	EXPENDITURES THROUGH June 30, 2012	
INSTITUTIONAL SUPPORT	\$ 30,937,092	\$ 28,330,631	91.6%
ADMINISTRATIVE & FACILITY USE	\$ 730,360	\$ 699,297	95.7%
SAFETY NET SCHOLARSHIP	\$ 700,000	\$ 700,000	100.0%
ALL COLLEGE PURPOSE TRUST	\$ 395,000	\$ 372,076	94.2%
GRADUATION	\$ 50,000	\$ 49,607	99.2%
Total Local Trust Funds	<u>\$ 32,812,452</u>	<u>\$ 30,151,611</u>	91.9%

STATE APPROPRIATION BUDGET & EXPENDITURES	FY12 BUDGET AMOUNT	EXPENDITURES THROUGH June 30, 2012	
Maintenance Account*	\$ 17,405,133	\$ 17,397,137	100%
Tuition Retention**	\$ 168,292	\$ 168,283	100%
Total State Appropriations	<u>\$ 17,573,425</u>	<u>\$ 17,565,419</u>	100%

* includes \$283,850 in supplemental collective bargaining funds
 ** Tuition amount estimate updated for actuals

MIDDLESEX COMMUNITY COLLEGE

TO: BOARD OF TRUSTEES	DATE: 9/27/2012
FROM: CAROLE A. COWAN, PRESIDENT	REQUEST NO.
RE: FY 2013 FY 2013 STATE FUNDED SPENDING	AF-495-2012

RESOLVE THAT THE COLLEGE'S FY 2013 STATE FUNDED SPENDING PLANS BE APPROVED AS PROPOSED BELOW:

<u>ACCOUNT NUMBER</u>		<u>AMOUNT \$</u>
7516-0100	State Maintenance Appropriation*	\$17,711,183
7066-0000	Tuition Retention	\$168,292
TOTAL		<u>\$ 17,879,475</u>

James F. Linnehan, Jr. Executive Vice President	FINAL DISPOSITION
EXECUTIVE RESPONSIBLE FOR RECOMMENDATION	
BOARD APPROVAL DATE	
EFFECTIVE DATE	

* Includes \$590,000 in collective bargaining reserve funds

**MIDDLESEX COMMUNITY COLLEGE
STATE APPROPRIATION
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED**

FISCAL YEAR 2013

MAINTENANCE

Account 7516-0100	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$17,485,619
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$225,564
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- PROFESSIONAL SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	<u>\$0</u>
TOTAL:	<u><u>\$17,711,183</u></u>

State Maintenance Account

**MIDDLESEX COMMUNITY COLLEGE
STATE APPROPRIATION
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED**

FISCAL YEAR 2013

Tuition Retention

Account 7516-0032	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$166,148
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$2,144
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- PROFESSIONAL SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	\$0
MM- CLIENT HUMAN SERVICES	\$0
RR- BENEFIT PROGRAMS	\$0
TOTAL:	<u>\$168,292</u>

MIDDLESEX COMMUNITY COLLEGE

TO: BOARD OF TRUSTEES	DATE:	9/27/2012
FROM: CAROLE A. COWAN, PRESIDENT	REQUEST NO.	
RE: FY 2013	AF 496-2012	
FY 2013 TRUST FUND SPENDING PLANS		

RESOLVE THAT THE COLLEGE'S FY 2013 TRUST FUND SPENDING PLANS BE APPROVED AS PROPOSED BELOW:

<u>FUND ACCOUNT:</u>	<u>AMOUNT \$</u>
<u>MCC OPERATIONAL ACCOUNT</u>	
INSTITUTIONAL SUPPORT	\$31,973,797
ADMINISTRATIVE & FACILITY USE	\$730,360
SAFETY NET SCHOLARSHIP	\$800,000
GRADUATION	<u>\$50,000</u>
SUBTOTAL OPERATIONAL ACCOUNTS	\$33,554,157
<u>HEFA TRUST ACCOUNT</u>	
FACILITIES DEVELOPMENT	\$680,000
TOTAL MCC ACCOUNTS	<u>\$34,234,157</u>
COMMUNITY COLLEGES TRUST ACCOUNT	
PROFESSIONAL SERVICES	\$1,590,161

James F. Linnehan, Jr. Executive Vice President	FINAL DISPOSITION
EXECUTIVE RESPONSIBLE FOR RECOMMENDATION	
BOARD APPROVAL DATE:	
EFFECTIVE DATE:	

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2013

INSTITUTIONAL SUPPORT

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$7,740,726
BB- REGULAR EMPLOYEE EXPENSES	\$349,500
CC- SPECIAL EMPLOYEES	\$11,441,065
DD- PENSION/INSURANCE	2,333,867
EE- ADMINISTRATIVE EXPENSE	\$2,241,723
FF- FACILITY OPERATIONS	\$886,844
GG- SPACE RENT AND UTILITIES	\$2,381,056
HH- PROFESSIONAL SERVICES	\$1,598,883
JJ- OPERATIONAL SERVICES	\$1,401,037
KK- EQUIPMENT PURCHASE	\$568,261
LL- EQUIPMENT LEASE/PURCHASE	\$463,835
RR-BENEFIT PROGRAMS	\$67,000
Contingency for MCC Operating Accounts	500,000
TOTAL:	<u>\$31,973,797</u>

Institutional Support

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2013

ADMN. & FACILITY USE

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$0
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$9,177
FF- FACILITY OPERATIONS	\$46,682
GG- SPACE RENT AND UTILITIES	\$950
HH- PROFESSIONAL SERVICES	\$25,720
JJ- OPERATIONAL SERVICES	\$359,277
KK- EQUIPMENT PURCHASE	\$256,739
LL- EQUIPMENT LEASE/PURCHASE	\$30,665
RR- BENEFIT PROGRAMS	<u>\$1,151</u>
TOTAL:	<u><u>\$730,360</u></u>

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2013

SAFETY NET SCHOLARSHIP

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$0
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- PROFESSIONAL SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	\$0
RR- BENEFIT PROGRAMS	<u>\$800,000</u>
TOTAL:	<u><u>\$800,000</u></u>

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2013

GRADUATION

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$0
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$9,100
FF- FACILITY OPERATIONS	\$31,475
GG- SPACE RENT AND UTILITIES	\$5,000
HH- PROFESSIONAL SERVICES	\$3,088
JJ- OPERATIONAL SERVICES	\$838
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	\$500
RR- BENEFIT PROGRAMS	\$0
SS- DEBT SERVICE	<u>\$0</u>
TOTAL:	<u><u>\$50,000</u></u>

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2013

FACILITIES DEVELOPMENT (HEFA)

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$0
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- PROFESSIONAL SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	\$0
RR- BENEFIT PROGRAMS	\$0
SS- DEBT PAYMENT	<u>\$680,000</u>
TOTAL:	<u><u>\$680,000</u></u>

MIDDLESEX COMMUNITY COLLEGE
COMMUNITY COLLEGES TRUST FUND ACCOUNT
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2013

PROFESSIONAL SERVICES
Exec. Office for Community Colleges

	AMOUNT \$
AA-REGULAR EMPLOYEE COMP.	\$965,678
BB- REGULAR EMPLOYEE EXPENSES	\$31,000
CC- SPECIAL EMPLOYEES	\$56,512
DD- PENSION/INSURANCE	\$343,223
EE- ADMINISTRATIVE EXPENSE	\$49,140
FF- FACILITY OPERATIONS	\$4,400
GG- SPACE RENT AND UTILITIES	\$41,309
HH- PROFESSIONAL SERVICES	\$51,994
JJ- OPERATIONAL SERVICES	\$4,000
KK- EQUIPMENT PURCHASE	\$3,500
LL- EQUIPMENT LEASE/PURCHASE	\$26,900
RR- BENEFIT PROGRAMS	<u>\$12,506</u>
TOTAL:	<u><u>\$1,590,161</u></u>

**MIDDLESEX COMMUNITY COLLEGE
REQUEST FOR BOARD ACTION**

TO: BOARD OF TRUSTEES	DATE: 9/27/2012
FROM: CAROLE A. COWAN, PRESIDENT	REQUEST NO.
RE: FY 2013 COLLEGE PURPOSE TRUST FUND	AF-497-2012

BE IT RESOLVED THAT THE BOARD APPROVE THE COLLEGE'S FY 2013 ALL COLLEGE PURPOSE TRUST FUND SPENDING PLAN AS PROPOSED BELOW:

	<u>FY'11 ACTUAL</u>	<u>FY'12 REVENUE</u>		<u>FY'13 REVENUES ESTIMATED</u>
PROJECTED REVENUES:		<u>BUDGETED</u>	<u>Actual</u>	
BEGINNING BALANCE	\$1,198,157	\$1,287,041	\$1,292,087	\$1,282,379
BOOKSTORE COMMISSIONS	\$375,944	\$310,000	\$334,714	\$340,000
VENDING SERVICE COMMISSIONS	\$40,698	\$40,000	\$32,700	\$33,000
TOTAL REVENUE	<u>\$416,642</u>	<u>\$350,000</u>	<u>\$367,414</u>	<u>\$373,000</u>
	<u>FY'11 ACTUAL</u>	<u>FY'12 SPENDING PLAN</u>		<u>FY'13 SPENDING PLAN PROPOSED</u>
PROJECTED EXPENDITURES:		<u>BUDGETED</u>	<u>Actual</u>	
CURRICULUM INITIATIVES - 300502	\$95,035	\$55,000	\$52,669	\$55,000
INSTRUCTION & ASSESSMENT -300504		\$55,000	\$43,882	\$55,000
COLLEGE WIDE SERVICES - 300505	\$148,541	\$170,000	\$163,967	\$170,000
SPEAKERS PROGRAM - 300510	\$12,000	\$15,000	\$14,051	\$15,000
MINIGRANTS - 300515	\$31,178	\$40,000	\$38,133	\$40,000
GLOBAL & MULTICULTURAL - 300520	\$41,005	\$60,000	\$59,372	\$60,000
TOTAL EXPENDITURES	<u>\$327,758</u>	<u>\$395,000</u>	<u>\$372,076</u>	<u>\$395,000</u>
<u>PROJECTED ENDING BALANCE</u>	<u>\$1,287,041</u>		<u>\$1,282,379</u>	<u>\$1,260,379</u>

James F. Linnehan, Jr. Executive Vice President EXECUTIVE RESPONSIBLE FOR RECOMMENDATION	FINAL DISPOSITION
BOARD APPROVAL DATE	
EFFECTIVE DATE	

ALL COLLEGE PURPOSE TRUST FUND

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2013

CURRICULUM INITIATIVES

TRUST FUND ACCOUNT: 300502	AMOUNT \$
BB- REGULAR EMPLOYEE EXPENSES	\$7,420
CC- SPECIAL EMPLOYEES	\$26,850
DD- PENSION/INSURANCE	\$521
EE- ADMINISTRATIVE EXPENSE	\$5,100
FF- FACILITY OPERATIONS	\$14,710
GG- SPACE RENT AND UTILITIES	\$0
HH- CONSULTANT SERVICES	\$400
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	<u>\$0</u>
TOTAL:	<u><u>\$55,000</u></u>

ALL COLLEGE PURPOSE TRUST FUND

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2013

INSTRUCTION & ASSESSMENT

TRUST FUND ACCOUNT: 300504	AMOUNT \$
BB- REGULAR EMPLOYEE EXPENSES	\$11,821
CC- SPECIAL EMPLOYEES	\$20,550
DD- PENSION/INSURANCE	\$399
EE- ADMINISTRATIVE EXPENSE	\$1,750
FF- FACILITY OPERATIONS	\$13,481
GG- SPACE RENT AND UTILITIES	\$0
HH- CONSULTANT SERVICES	\$6,700
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$300
LL- EQUIPMENT LEASE/PURCHASE	<u>\$0</u>
TOTAL:	<u><u>\$55,000</u></u>

ALL COLLEGE PURPOSE TRUST FUND

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2013

COLLEGE WIDE SERVICES

TRUST FUND ACCOUNT: 300505	AMOUNT \$
BB- REGULAR EMPLOYEE EXPENSES	\$60,774
includes: Employee recognition/events	\$8,500
DD- PENSION/INSURANCE	\$1,445
includes:	
President's car insurance	\$1,445
EE- ADMINISTRATIVE EXPENSE	\$32,448
includes: Community Events	\$8,100
FF- FACILITY OPERATIONS	\$47,433
GG- SPACE RENT AND UTILITIES	\$3,500
HH- CONSULTANT SERVICES	\$13,450
JJ- OPERATIONAL SERVICES	\$2,500
KK- EQUIPMENT PURCHASE	\$913
LL- EQUIPMENT LEASE/PURCHASE	<u>\$7,536</u>
includes: President's car lease	\$5,800
TOTAL:	<u><u>\$170,000</u></u>

ALL COLLEGE PURPOSE TRUST FUND

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2013

SPEAKERS PROGRAM

TRUST FUND ACCOUNT: 300510	AMOUNT \$
BB- REGULAR EMPLOYEE EXPENSES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- CONSULTANT SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$15,000
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	<u>\$0</u>
TOTAL:	<u><u>\$15,000</u></u>

ALL COLLEGE PURPOSE TRUST FUND

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2013

MINI GRANTS

TRUST FUND ACCOUNT: 300515	AMOUNT \$
BB- REGULAR EMPLOYEE EXPENSES	\$5,000
CC- SPECIAL EMPLOYEES	\$34,000
DD- PENSION/INSURANCE	\$500
EE- ADMINISTRATIVE EXPENSE	\$200
FF- FACILITY OPERATIONS	\$300
GG- SPACE RENT AND UTILITIES	\$0
HH- CONSULTANT SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	<u>\$0</u>
TOTAL:	<u><u>\$40,000</u></u>

ALL COLLEGE PURPOSE TRUST FUND

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2013

GLOBAL & MULTICULTURAL

TRUST FUND ACCOUNT: 300520	AMOUNT \$
BB- REGULAR EMPLOYEE EXPENSES	\$60,000
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- CONSULTANT SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	<u>\$0</u>
TOTAL:	<u><u>\$60,000</u></u>

**Middlesex Community College
Bedford & Lowell, Massachusetts**

REQUEST FOR BOARD ACTION

TO: BOARD OF TRUSTEES	DATE: 9/25/13
FROM: Carole A. Cowan, Ed.D., President	REQUEST NO:
RE: FY 2013 FOURTH QUARTERLY TRUST FUND, & STATE APPROPRIATION REPORT	AF-510-2014

RESOLVE THAT THE BOARD OF TRUSTEES APPROVE THE COLLEGE'S FY 2013 FOURTH QUARTER TRUST FUND, & STATE APPROPRIATION REPORT OF UNRESTRICTED FUNDS.

I HEREBY CERTIFY THAT ALL RECORDS ARE IN ORDER AND MAINTAINED IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

James F. Linnehan, Jr. Executive Vice President	FINAL DISPOSITION
EXECUTIVE RESPONSIBLE FOR RECOMMENDATION:	
BOARD APPROVAL DATE: September 25, 2013 EFFECTIVE DATE: September 25, 2013	

MIDDLESEX COMMUNITY COLLEGE
TRUST FUND & STATE APPROPRIATION REPORT
UNRESTRICTED FUNDS
FISCAL YEAR 2013

LOCAL TRUST FUNDS BUDGET & EXPENDITURES	FY13 BUDGET AMOUNT	9C reductions	FY13 BUDGET ADJUSTED	EXPENDITURES 9/13/2013	
INSTITUTIONAL SUPPORT	\$ 31,973,797	\$ -	\$ 31,973,797	\$ 28,803,128	90.1%
ADMINISTRATIVE & FACILITY USE	\$ 730,360	\$ -	\$ 730,360	\$ 617,625	84.6%
SAFETY NET SCHOLARSHIP	\$ 800,000	\$ -	\$ 800,000	\$ 800,000	100.0%
ALL COLLEGE PURPOSE TRUST	\$ 395,000	\$ -	\$ 395,000	\$ 347,146	87.9%
GRADUATION	\$ 50,000	\$ -	\$ 50,000	\$ 49,990	100.0%
Total Local Trust Funds	\$ 33,949,157	\$ -	\$ 33,949,157	\$ 30,617,889	90%

STATE APPROPRIATION & TUITION RETENTION BUDGET & EXPENDITURES	FY13 BUDGET AMOUNT	9C reductions	FY13 BUDGET ADJUSTED	EXPENDITURES Through 9/13/13	
Maintenance Account *	\$17,711,183	\$ -	\$17,711,183	\$ 17,711,173	100%
Tuition Retention	\$ 168,292	\$ -	\$168,292	\$ 168,292	100%
Total State Appropriations	\$ 17,879,475	\$ -	\$ 17,879,475	\$ 17,879,465	100%

Total Trust Funds & State Appropriations	\$ 51,828,632	\$ -	\$ 51,828,632	\$ 48,497,354	94%
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<u>State Revenue*</u>	
Governor 9C reduction	\$ (171,211)
Restored amount	\$ 171,211
Final state appropriation	\$17,711,183

MIDDLESEX COMMUNITY COLLEGE

TO: BOARD OF TRUSTEES	DATE	9/25/2013
FROM: CAROLE A. COWAN, PRESIDENT	REQUEST NO.	
	AF 511-2013	
FY 2014 FINAL TRUST FUND SPENDING PLANS		

RESOLVE THAT THE COLLEGE'S FY 2014 TRUST FUND SPENDING PLANS BE APPROVED AS PROPOSED BELOW:

<u>FUND ACCOUNT:</u>	<u>AMOUNT \$</u>
<u>MCC OPERATIONAL ACCOUNT</u>	
INSTITUTIONAL SUPPORT	\$31,945,605
ADMINISTRATIVE & FACILITY USE	\$730,360
SAFETY NET SCHOLARSHIP	\$900,000
GRADUATION	<u>\$50,000</u>
SUBTOTAL OPERATIONAL ACCOUNTS	\$33,625,965
<u>HEFA TRUST ACCOUNT</u>	
FACILITIES DEVELOPMENT	\$680,000
TOTAL MCC ACCOUNTS	<u>\$34,305,965</u>
 COMMUNITY COLLEGES TRUST ACCOUNT	
PROFESSIONAL SERVICES	\$1,607,735

James F. Linnehan, Jr. Executive Vice President	FINAL DISPOSITION
EXECUTIVE RESPONSIBLE FOR RECOMMENDATION	
BOARD APPROVAL DATE:	
EFFECTIVE DATE:	

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2014

INSTITUTIONAL SUPPORT

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$6,432,312
BB- REGULAR EMPLOYEE EXPENSES	\$420,840
CC- SPECIAL EMPLOYEES	\$11,530,521
DD- PENSION/INSURANCE	2,612,945
EE- ADMINISTRATIVE EXPENSE	\$2,556,723
FF- FACILITY OPERATIONS	\$1,101,844
GG- SPACE RENT AND UTILITIES	\$2,426,620
HH- PROFESSIONAL SERVICES	\$1,596,192
JJ- OPERATIONAL SERVICES	\$1,376,037
KK- EQUIPMENT PURCHASE	\$423,261
LL- EQUIPMENT LEASE/PURCHASE	\$633,835
RR-BENEFIT PROGRAMS	\$67,800
Contingency for MCC Operating Accounts	766,675
TOTAL:	<u><u>\$31,945,605</u></u>

Institutional Support

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2014

ADMN. & FACILITY USE

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$0
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$9,177
FF- FACILITY OPERATIONS	\$46,682
GG- SPACE RENT AND UTILITIES	\$950
HH- PROFESSIONAL SERVICES	\$25,720
JJ- OPERATIONAL SERVICES	\$359,277
KK- EQUIPMENT PURCHASE	\$256,739
LL- EQUIPMENT LEASE/PURCHASE	\$30,665
RR- BENEFIT PROGRAMS	<u>\$1,151</u>
TOTAL:	<u>\$730,360</u>

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2014

SAFETY NET SCHOLARSHIP

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$0
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- PROFESSIONAL SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	\$0
RR- BENEFIT PROGRAMS	<u>\$900,000</u>
TOTAL:	<u><u>\$900,000</u></u>

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS

ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2014

GRADUATION

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$0
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$9,100
FF- FACILITY OPERATIONS	\$31,475
GG- SPACE RENT AND UTILITIES	\$5,000
HH- PROFESSIONAL SERVICES	\$3,088
JJ- OPERATIONAL SERVICES	\$838
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	\$500
RR- BENEFIT PROGRAMS	\$0
SS- DEBT SERVICE	<u>\$0</u>
TOTAL:	<u><u>\$50,000</u></u>

MIDDLESEX COMMUNITY COLLEGE TRUST FUNDS
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2014

FACILITIES DEVELOPMENT (HEFA)

TRUST FUND ACCOUNT:	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$0
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$0
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- PROFESSIONAL SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	\$0
RR- BENEFIT PROGRAMS	\$0
SS- DEBT PAYMENT	<u>\$680,000</u>
TOTAL:	<u><u>\$680,000</u></u>

MIDDLESEX COMMUNITY COLLEGE
COMMUNITY COLLEGES TRUST FUND ACCOUNT
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2014

PROFESSIONAL SERVICES
Exec. Office for Community Colleges

	AMOUNT \$
AA-REGULAR EMPLOYEE COMP.	\$1,035,215
BB- REGULAR EMPLOYEE EXPENSES	\$33,500
CC- SPECIAL EMPLOYEES	\$7,500
DD- PENSION/INSURANCE	\$366,579
EE- ADMINISTRATIVE EXPENSE	\$49,281
FF- FACILITY OPERATIONS	\$6,550
GG- SPACE RENT AND UTILITIES	\$56,710
HH- PROFESSIONAL SERVICES	\$5,000
JJ- OPERATIONAL SERVICES	\$4,000
KK- EQUIPMENT PURCHASE	\$3,500
LL- EQUIPMENT LEASE/PURCHASE	\$26,900
RR- BENEFIT PROGRAMS	<u>\$13,000</u>
TOTAL:	<u><u>\$1,607,735</u></u>

MIDDLESEX COMMUNITY COLLEGE

TO: BOARD OF TRUSTEES	DATE: 9/25/2013
FROM: CAROLE A. COWAN, PRESIDENT	REQUEST NO. AF-512-2013
FY 2014 FINAL STATE FUNDED SPENDING	

RESOLVE THAT THE COLLEGE'S FY 2014 STATE FUNDED SPENDING PLANS BE APPROVED AS PROPOSED BELOW:

<u>ACCOUNT NUMBER</u>		<u>AMOUNT \$</u>
7516-0100	State Maintenance Appropriation	\$18,484,220
7516-XXXX	Community College Funding Formula	\$1,862,410
7066-0000	Tuition Retention	\$168,292
TOTAL		<u>\$ 20,514,922</u>

James F. Linnehan, Jr. Executive Vice President	FINAL DISPOSITION
EXECUTIVE RESPONSIBLE FOR RECOMMENDATION	
BOARD APPROVAL DATE	
EFFECTIVE DATE	

**MIDDLESEX COMMUNITY COLLEGE
STATE APPROPRIATION
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED**

FISCAL YEAR 2014

MAINTENANCE

Account 7516-0100	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$18,225,419
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$258,801
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- PROFESSIONAL SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	<u>\$0</u>
TOTAL:	<u><u>\$18,484,220</u></u>

**STATE APPROPRIATION
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED**

FISCAL YEAR 2014

Community College Funding Formula

Account 7516-XXXX	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$1,836,334
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$26,076
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- PROFESSIONAL SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	<u>\$0</u>
TOTAL:	<u><u>\$1,862,410</u></u>

MIDDLESEX COMMUNITY COLLEGE
STATE APPROPRIATION
ACCOUNT SUMMARY CLASSIFICATION & ITEMS BUDGETED

FISCAL YEAR 2014

Tuition Retention

Account 7516-0032	AMOUNT \$
AA- REGULAR EMPLOYEE COMPENSATION	\$165,936
BB- REGULAR EMPLOYEE EXPENSES	\$0
CC- SPECIAL EMPLOYEES	\$0
DD- PENSION/INSURANCE	\$2,356
EE- ADMINISTRATIVE EXPENSE	\$0
FF- FACILITY OPERATIONS	\$0
GG- SPACE RENT AND UTILITIES	\$0
HH- PROFESSIONAL SERVICES	\$0
JJ- OPERATIONAL SERVICES	\$0
KK- EQUIPMENT PURCHASE	\$0
LL- EQUIPMENT LEASE/PURCHASE	\$0
MM- CLIENT HUMAN SERVICES	\$0
RR- BENEFIT PROGRAMS	\$0
TOTAL:	<u>\$168,292</u>