

**MIDDLESEX COMMUNITY COLLEGE
REQUEST FOR BOARD ACTION**

TO: BOARD OF TRUSTEES	DATE: 6/17/2014
FROM: CAROLE A. COWAN, PRESIDENT	REQUEST NO.
RE: FY 2015 INTERIM COLLEGE PURPOSE TRUST FUND	AF-522-2014

BE IT RESOLVED THAT THE BOARD APPROVE THE COLLEGE'S FY 2015 INTERIM ALL COLLEGE PURPOSE TRUST FUND SPENDING PLAN AS PROPOSED BELOW:

PROJECTED REVENUES:	<u>FY13</u>	<u>FY'14 REVENUE</u>		<u>FY'15 REVENUES</u>
	<u>ACTUAL</u>	<u>BUDGETED</u>	<u>ESTIMATED</u>	<u>ESTIMATED</u>
BEGINNING BALANCE	\$1,287,425	\$1,338,749	\$1,338,749	\$1,297,446
BOOKSTORE COMMISSIONS	\$397,139	\$340,000	\$348,681	\$340,000
VENDING SERVICE COMMISSIONS	\$33,585	\$33,000	\$33,228	\$33,000
TOTAL REVENUE	<u>\$430,724</u>	<u>\$373,000</u>	<u>\$381,910</u>	<u>\$373,000</u>
PROJECTED EXPENDITURES:	<u>FY'13</u>	<u>FY'14 SPENDING PLAN</u>		<u>FY'15 SPENDING PLAN</u>
	<u>ACTUAL</u>	<u>BUDGETED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>
CURRICULUM INITIATIVES - 300502	\$52,356	\$70,000	\$62,754	\$70,000
INSTRUCTION & ASSESSMENT -300504	\$52,731	\$70,000	\$57,754	\$70,000
COLLEGE WIDE SERVICES - 300505	\$153,683	\$190,000	\$188,939	\$190,000
SPEAKERS PROGRAM - 300510	\$10,360	\$15,000	\$15,000	\$15,000
MINIGRANTS - 300515	\$33,244	\$40,000	\$38,765	\$40,000
GLOBAL & MULTICULTURAL - 300520	\$44,772	\$60,000	\$60,000	\$60,000
TOTAL EXPENDITURES	<u>\$347,146</u>	<u>\$445,000</u>	<u>\$423,213</u>	<u>\$445,000</u>
PROJECTED ENDING BALANCE	<u>\$1,371,003</u>		<u>\$1,297,446</u>	<u>\$1,225,446</u>

James F. Linnehan, Jr. Executive Vice President EXECUTIVE RESPONSIBLE FOR RECOMMENDATION	FINAL DISPOSITION
BOARD APPROVAL DATE	
EFFECTIVE DATE	