

Sample Repayment Chart - **Stafford** Federal Student Loans

Standard Repayment Plan				Standard			Extended Repayment Plan		Graduated	
Initial Principal Balance*	Number of Payments	Standard Monthly Payment	Estimated Total Repayment	Number of Payments	Standard Monthly Payment	Estimated Total Repayment	First 24 Months	Second 36 Months	Remaining Term of Loan	Estimated Total Repayment
\$3,500.00	90	\$50.00	\$4,471.03	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$4,500.00	120	\$51.79	\$6,214.80	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$5,500.00	120	\$63.29	\$7,594.80	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$7,500.00	120	\$86.31	\$10,357.20	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$8,500.00	120	\$97.82	\$11,738.40	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$10,500.00	120	\$120.83	\$14,499.60	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$11,000.00	120	\$126.59	\$15,190.80	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$13,500.00	120	\$155.36	\$18,643.20	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$16,000.00	120	\$184.13	\$22,095.60	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$27,000.00	120	\$310.72	\$37,286.40	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$30,000.00	120	\$345.24	\$41,428.80	300	\$208.22	\$62,466.49	\$173.26	\$196.52	\$221.92	\$64,493.87
\$31,000.00	120	\$356.75	\$42,810.00	300	\$215.16	\$64,548.00	\$179.04	\$203.08	\$229.31	\$66,642.27
\$35,000.00	120	\$402.78	\$48,333.60	300	\$242.93	\$72,877.57	\$202.14	\$229.28	\$258.90	\$75,241.52
\$40,000.00	120	\$460.32	\$55,238.40	300	\$277.63	\$83,288.65	\$231.01	\$262.03	\$295.89	\$85,990.79
\$50,000.00	120	\$575.40	\$69,048.00	300	\$347.04	\$104,110.82	\$288.77	\$327.54	\$369.86	\$107,488.36
\$57,500.00	120	\$661.71	\$79,405.20	300	\$399.09	\$119,727.00	\$332.08	\$376.67	\$425.35	\$123,613.88
\$60,000.00	120	\$690.48	\$82,857.60	300	\$416.44	\$124,932.98	\$346.52	\$393.04	\$443.84	\$128,987.69
\$65,500.00	120	\$753.78	\$90,453.60	300	\$454.62	\$136,385.17	\$378.28	\$429.07	\$484.52	\$140,809.99
\$80,000.00	120	\$920.64	\$110,476.80	300	\$555.26	\$166,577.30	\$462.03	\$524.06	\$591.78	\$171,982.20
\$90,000.00	120	\$1,035.72	\$124,286.40	300	\$624.66	\$187,399.47	\$519.78	\$589.57	\$665.76	\$193,481.56
\$100,000.00	120	\$1,150.80	\$138,096.00	300	\$694.07	\$208,221.63	\$577.53	\$655.07	\$739.73	\$214,978.50
\$138,500.00	120	\$1,593.86	\$191,263.20	300	\$961.29	\$288,387.00	\$799.88	\$907.28	\$1,024.53	\$297,746.28

Based on a 6.8% interest rate for unsubsidized Stafford (as of July 2007).

Numbers to Know

\$27,000 is based on four-year attendance for a DEPENDENT student starting Fall 2007 who is borrowing the maximum allowed each year.

\$31,000 is the maximum aggregate Stafford loan a DEPENDENT undergraduate student may borrow.

\$57,500 is the maximum Stafford loan amount an INDEPENDENT undergraduate student may borrow.

\$65,500 is the maximum subsidized Stafford loan amount a GRADUATE student may borrow with or without prior undergraduate student loans.

\$138,500 is the maximum aggregate Stafford loan amount a student may borrow with both undergraduate and graduate student loans.

Student Loan Repayment Options

Normal Repayment

- Standard – same monthly payment every month.
- Graduated – payments gradually increase for the first five years, then convert to a standard repayment term.
- Income-sensitive – based on a borrower's unique, financial situation.
- Income-based – based on income during any period when borrower has a partial financial hardship.

Extended Repayment

- Smaller installment payments over an extended period of time (maximum of 25 years).
- Check with lender for eligibility criteria.

Deferments

- A postponement of payments for a period of time.
- Borrower must meet eligibility criteria defined by the U.S. Department of Education.
- Interest continues to accrue only if you have an unsubsidized Stafford loan.

Forbearances

- A postponement of payments for a period of time.
- Granted at the discretion of the loan holder/servicer.
- Interest continues to accrue.

Information provided by:



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