



FINANCIAL AID OFFICE

LOWELL CAMPUS: 33 Kearney Square ♦ Lowell, MA 01852 ♦ (978) 656-3242 ♦ FAX: (978) 656-3322
BEDFORD CAMPUS: 591 Springs Rd ♦ Bedford, MA 01730 ♦ (781) 280-3650 ♦ FAX: (781) 280-3603
Office Hours: Monday – Friday 8:30 am to 5:00 pm ♦ financialaid@middlesex.mass.edu

Summer 2018 Federal Direct Loan Request

Name: _____ MCC ID: A _____
Last First MI
Current day time telephone: _____

You must be enrolled in a minimum of 6 summer credits throughout the summer to be eligible for a loan. Enter the number of summer credits you are enrolled in: _____

Prior borrowing for the 2017-2018 academic year (at MCC or another college) will affect the amount you can borrow for summer classes. Go to https://www.middlesex.mass.edu/financialaid/aboutloans.aspx for maximum loan amounts.

How much do you need to borrow?

\$ _____ to cover remaining summer tuition and fees
\$ _____ to cover books and supplies
\$ _____ TOTAL

Please note: There is a 1.066% federal origination fee deducted from your loan prior to disbursement.

If your loan request is denied or reduced, you will be notified through your MCC/MiddleNet email account.

CHECK ONE: (must be completed before your loan request can be reviewed)

- I am a first time federal Direct Loan borrower. Go to www.studentloans.gov and complete
a. Entrance Counseling session. Date completed: _____
b. Master Promissory Note. Date completed: _____
I have borrowed federal Direct Loans before.
a. Go to www.NSLDS.ed.gov Click on Financial Aid Review and follow instructions to sign in. Report your total loan balance, including the amount you are currently requesting, here \$ _____
b. Go to www.studentaid.ed.gov Hover over How to Repay Your Loans, then Repayment Estimator; Click Learn More then Proceed; Under Add Loan, type in loan balance and interest rate. Scroll down and click Calculate Results. Report your monthly loan payment using the Standard Repayment Plan \$ _____

Statement of Understanding Please Read Before Signing Below

- I understand and agree to the following conditions regarding my Federal Direct Loan:
1. The Financial Aid office must have my completed loan requirements and a completed financial aid file before I terminate my enrollment with Middlesex Community College in order for any money from this loan to be credited to my student account. Terminating my enrollment means I have officially withdrawn or stopped attending/abandoned my classes.
2. I must complete an Entrance Counseling session and a Master Promissory Note before any money from this loan may be credited to my student account. To complete these federal requirements as a first time federal Direct Loan borrower, go to www.studentloans.gov .
3. The amount I request may be reduced or rejected based on annual loan limits or lack of satisfactory documentation of need.
4. I must maintain six credit hours throughout the summer in order to receive the loan proceeds. If I drop below six credits my loan will be canceled.
5. I must repay my loan(s) even if I don't complete my education, if I am dissatisfied with my education, or if I am unable to get a job after I complete my program. Any loan I borrow must be repaid with interest and any deducted fees.
6. While enrolled at MCC, I must contact the Student Information Center within 5 days if I change my name, address, telephone number, Social Security number, graduation date, and contact the Financial Office if I transfer to another school, withdraw, or reduce my semester enrollment to less than six credits.

Student Signature: _____ Date: ____/____/____