MIDDLESEX COMMUNITY COLLEGE
FINANCIAL AID OFFICE

2018/2019 Evening Nursing Loan Request Form

Name: _____ **MCC ID: A**_____
Last First MI

Current day time telephone:_____

For what part of your program do you want to borrow?

_____ Year One - Session I *Nursing Fundamentals* fall 2018/spring 2019
_____ Year Two - Session II *Intergenerational* summer/fall 2018 **&** Session III *Nursing Care Adult* spring/summer 2019
_____ Year Three - Session IV *Nursing Care Adult II* fall 2018/spring 2019

How much do you want to borrow?

$_____ tuition and fees

$_____ books and supplies

$_____ amount (if any) from page 2

$_____ TOTAL *Please note: There is a 1.062% fee deducted from your loan TOTAL prior to disbursement.*

Check one: (must be completed before your loan request can be reviewed)

_____I am a first time federal Direct Loan borrower. Go to www.studentloans.gov and complete

a. Entrance Counseling session. Date completed:_____
b. Master Promissory Note. Date completed: _____

_____I have borrowed federal Direct Loans before.

a. If this is your first loan at MCC you must complete entrance counseling at www.studentloans.gov
Date completed:_____
b. Go to www.NSLDS.ed.gov Click on *Financial Aid Review* and follow instructions to sign in. Report your total loan balance, including the amount you are currently requesting, here $_____
c. Go to www.studentaid.ed.gov Hover over *How to Repay Your Loans*, then *Repayment Estimator;* Click *Learn More* then *Proceed;* Under *Add Loan*, type in loan balance and interest rate. Scroll down and click *Calculate Results.* Report your monthly loan payment using the Standard Repayment Plan $_____

Statement of Understanding

I understand and agree to the following conditions regarding my Federal Direct Loan:

1. The Financial Aid office must have my completed loan requirements and a completed financial aid file before I terminate my enrollment with Middlesex Community College in order for any money from this loan to be credited to my student account. Terminating my enrollment means I have officially withdrawn, stopped attending/abandoned my classes, or do not return the following semester.
2. I must complete an Entrance Counseling session and a Master Promissory Note before any money from this loan may be credited to my student account. To complete these federal requirements as a first time federal Direct Loan borrower, go to www.studentloans.gov .
3. The amount I request may be reduced or rejected based on annual loan limits or lack of satisfactory documentation of need.
4. I must maintain six credit hours throughout each semester in order to receive the loan proceeds**. If I drop below six credits my loan will be canceled.**
5. I must repay my loan(s) even if I don't complete my education, if I am dissatisfied with my education, or if I am unable to get a job after I complete my program. Any loan I borrow must be repaid with interest and any deducted fees.
6. While enrolled at MCC, I must contact the Student Information Center within 5 days if I change my name, address, telephone number, Social Security number, graduation date, and contact the Financial Office if I transfer to another school, withdraw, or reduce my semester enrollment to less than six credits.

Student Signature: _____**Date:** _____/_____/_____

Return to: 591 Springs Road, Bedford, MA 01730 (781) 280-3650 **OR** 33 Kearney Square, Lowell, MA 01852 (978) 656-3242
♦Office hours M-F, 8:30am - 5:00pm♦
financialaid@middlesex.mass.edu

Middlesex Community College students are strongly urged to limit educational borrowing whenever possible.

> **Federal student loans should be used to assist with the <u>additional costs</u> associated with going to college, not to cover <u>existing expenses</u>.**
>
> **Your loan request may be restricted by federal student loan limits. If your loan cannot be approved as requested, you will be notified via your MCC email account.**

Go to www.middlesex.mass.edu/financialaid/loans.asp for maximum loan amounts.

If you believe you have additional costs other than for tuition, fees, or books, you must provide additional information:

How much do you want to borrow for additional costs?

$_____ to assist with transportation costs – not to exceed $660 per session

If you request more than $660 for transportation costs, complete the following:

a. Round trip miles each day **to and from MCC**_____ or
b. daily cost for public transportation $_____
c. If you feel you have unusual transportation costs, provide a written explanation and documentation.

Federal student loans <u>cannot</u> be used to purchase or maintain an automobile.

$_____ to assist with child care costs

a. number of children _____
b. child care hours per week needed for education purposes only _____
c. Attach documentation of child care costs from your child care provider.

$_____to assist with living expenses; complete the following income and expense grid and attach documentation as required:

Living Expenses	Monthly Amount during school
Rent/Mortgage *	$
Utilities *	$
Food	$
Personal (clothing, misc. expenses, etc.)	$
Medical *	
Other (specify)	$
	$
*Attach documentation	
TOTAL	$

Income, Benefits, and Resources	Monthly Amount during school
Wages	$
Welfare benefits	$
Food Stamps	$
Housing Subsidy	$
Fuel Assistance	$
Cash Support	$
Social Security	$
Child Support	$
Alimony	$
Unemployment	$
Other (specify)	$
TOTAL	$

$_____TOTAL amount requested: Sum of requested amounts on page 2